



NEWS RELEASE

FINAL CONDITIONS PRECEDENT TO SALE OF NEW ZEALAND ASSETS SATISFIED

Vancouver, British Columbia: May 29th, 2024 - East West Petroleum Corp. (TSX-V: EW) (“East West” or the “Company”) is pleased to report that further to its news release of April 30th, 2024 the purchaser has now obtained final approvals from New Zealand Petroleum & Minerals and as a result all conditions precedent have been met.

Completion of title transfer will occur in New Zealand on May 30th 2024.

The Company wishes to thank all parties involved in this transaction for their efforts in completing this transaction.

On Behalf of the Board

“Nick DeMare”

Nick DeMare,
Director & Interim CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.