



NEWS RELEASE

September 24, 2015

Ticker: **EW** (TSX-V)

EAST WEST PETROLEUM ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

Vancouver, British Columbia: September 24, 2015 – East West Petroleum Corp. (TSX-V: EW, the “Company” or “East West”) announces that at its annual general meeting of shareholders (the “AGM”) held September 23, 2015, the shareholders re-elected Messrs. David Sidoo, Nick DeMare, The Honourable Herb Dhaliwal and Dr. Marc Bustin as directors of the Company. The shareholders also re-appointed Davidson & Company, LLP as the auditor for the Company for the ensuing year.

Subsequent to the AGM, the directors appointed Mr. David Sidoo as the President and Chief Executive Officer of the Company and Mr. Nick DeMare as the Chief Financial Officer and Corporate Secretary. In addition, Mr. Nick DeMare, Hon. Herb Dhaliwal and Dr. Marc Bustin were appointed to the audit committee and compensation committee of the Company.

About East West Petroleum Corp.

East West Petroleum (www.eastwestpetroleum.ca) is a TSX Venture Exchange listed company established in 2010 to invest in international oil & gas opportunities. East West has built a diverse portfolio of attractive exploration assets covering a gross area of over one million acres. The Company has its primary focus on two key areas: New Zealand, where it has established production and cash flow and is evaluating a low risk exploration play, and Romania where it is fully carried on an upcoming high impact 12 well exploration program. In New Zealand, East West holds an interest in three exploration permits near to existing commercial production in the Taranaki Basin, operated by TAG Oil Ltd. (TSX: TAO). The Company also has interests in four exploration concessions covering 1,000,000 acres in the prolific Pannonian Basin of western Romania with Naftna Industrija Srbije (“NIS”).

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: the ability to raise sufficient capital to fund exploration and development; the quantity of and future net revenues from the Company’s reserves; oil and natural gas production levels; commodity prices, foreign currency exchange rates and interest rates; capital expenditure programs and other expenditures; supply and demand for oil and natural gas; schedules and timing of certain projects and the Company’s strategy for growth; competitive conditions; the Company’s future operating and financial results; and treatment under governmental and other regulatory regimes and tax, environmental and other laws.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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